



Services for Senior Living Communities

MEDICAL DEDUCTION CALCULATIONS

More people are planning their retirement years as today's population matures. As a result there has been an increase in the options available to people choosing a Senior Living Community. The increase in competition in attracting and maintaining residents has resulted in these communities offering more perks to their residents. One benefit that communities are offering is documentation to assist their residents and their tax advisors determine the portion of their monthly service and entrance fees that can be taken as a medical expense deduction on their personal tax return.

The Internal Revenue Service regulations allow a portion of certain monthly and entrance fees that represent medical care to be deducted as a medical expense. Senior living communities choosing to provide residents with a medical expense deduction letter are providing their residents with an extra benefit that will result in tax savings to residents who qualify for the deduction.

Dixon Hughes can help.

Our experienced professionals can help your facility with our view of the portion of monthly service and entrance fees that represent medical expenses. We can calculate our estimation of these amounts based upon your facility's information. We can then provide you with specialized letters for your residents to share with their tax advisors.

As trusted advisors for almost 50 years, Dixon Hughes offers our clients deep resources and industry experience. Our commitment to service and ongoing enhancement of our knowledge and skills has helped us become the Southeast's largest provider of accounting and consulting services to the healthcare industry. We believe we can serve you well, too.

Contact us.

Michael P. Rauchwarg	828.236.5770	mrauchwarg@dixon-hughes.com
Amy L. Bibby	828.236.5797	abibby@dixon-hughes.com
Jeremy W. Naess	828.236.5757	jnaess@dixon-hughes.com
Peter T. Close	828.236.5841	pclose@dixon-hughes.com



Our experienced professionals can provide you with documentation your residents can really use.