

Be Sure to File a 990-N Postcard Online By Monday, May 17, 2010...

if your organization has small or perhaps even inactive tax exempt organizations. Also, be aware of this if you are a board member of a local not-for-profit or civic organization.

The Pension Protection Act of 2006 added a new filing requirement for small and inactive entities, which resulted in almost ALL tax exempt organizations having to file some kind of Form 990 information return - either the "full" 990, the 990-EZ or the 990-N E-Postcard. Although the 990-N has been a requirement since 2007, this is the first year that the IRS will begin revoking tax exempt status for failure to comply. The 990-N requires very minimal information to be entered directly into the IRS' web site.

The 990-N can be filed at: <http://epostcard.form990.org>.

Form 990-series information returns are due on the 15th day of the fifth month after an organization's fiscal year ends. Many organizations use the calendar year as their fiscal year, which makes May 15 the deadline for those tax-exempt organizations. May 15 falls on a weekend, so the deadline for calendar year end entities is actually Monday, May 17.

For more information, contact Joyce Waterbury at 919.301.6715.

About Dixon Hughes: Dixon Hughes is the largest accounting firm based in the Southern U.S. and ranks among the nation's top 20. With a staff of over 1200 located in eight states, the firm provides a wide array of assurance, tax and consulting services to clients of all sizes. For more information, visit www.dixon-hughes.com.